

FINANCIAL AND COMMERCIAL

WEDNESDAY, March 22. Owing to a somewhat easier money market the market for securities made a better showing than yesterday. The volume of transactions was about the same, but the dealings were much better distributed and prices as a rule were higher. The recent excitement in Sugar Refining and in Brooklyn Rapid Transit has begun to die out; still, both of those stocks were dealt in much more extensively than any others. The fluctuations in them, however, were narrower. In Sugar, reflecting the extent of the day's trading, the advance of 6c points. The Standard still of the opinion that progress is being made toward a diminution of competition in the sugar refining industry. It has, however, no evidence upon this point except that it furnishes itself, and which is recorded upon the stock tape. The maximum fluctuation in Brooklyn Rapid Transit was nearly 4 points, but it closed only an eighth higher than last night. The most interesting feature of the market was the revival of speculation in the anthracite coal stocks, which resulted from prospects that the New Jersey Legislature will adjourn without taking any action against a rumored combination of the anthracite coal interests. The market for nearly all of the industrial stocks was favorably influenced by the opinion of the Attorney-General of the United States as to the force of the Anti-trust law.

In the railway list Manhattan was the leader, both in respect to activity and strength. It closed 24 points higher than yesterday. The rights to subscribe to the new stock were in active demand and closed 1x 1/2 cent, higher than yesterday at the highest figure recorded for them. Of the Granger stocks C. & B. and Quincy St. Paul were exceptionally strong, and each enjoyed a net advance of one-half point. Of the Industrial-American Stock and Wire Company advanced 2 2/4 cents but Continental Tobacco, American Tobacco and Consolidated Gas were conspicuously weak. The last named was sold on prospects that the measure permitting the sale of Gas Company to tunnel under the East River will be defeated at Albany. There was moderate selling of General Electric on the announcement that the Westinghouse Company had brought a suit to restrain the first named from using certain of its patents, as related in detail in another column. A logical inference from this litigation is that the alliance formed a year or two ago between the two companies has become irksome to one of them. The closing was in the main strong.

New York Stock Exchange—Sales March 22.

UNITED STATES AND STATE BONDS (in \$1,000,000).

10 U.S.S., r. 1084 2 U.S.S., c. 1007 11/34

20 U.S.S. 1074@ 108 1/2 of 1901 63 1/2

CLOSING PRICES OF UNITED STATES BONDS, BUL. Asked.

BUL. Asked.

In St. L. r. 1284 1294

U.S.B., 1908- 1284

1898-1908- 1284

1898-1908- 1084

10 U.S.S., r. 1074@ 108 1/2 of 1901 63 1/2

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RAILROAD AND OTHER BONDS (in \$1,000,000).

41 Atch ad. 824 10 Nor & W. 924

55 824 10 1284 1294

15 824 16 1284 1294

9 824 1 N.Y.C. gns. 110

24 Atch gen. 1084 5 N.Y.C. lcs. 1084

142 100 1284 1294

1024 1084 1284 1294

10 Am Mid. 1004 2 100 1284 1294

5 1004 2 100 1284 1294

1 Am S.M.s. 89 1 N.Y.C. J. bns. 115

5 Am Tober. 106 12 N.W. exs. 1074

10 B. & W. 984 18 N.Y.O. & W. 104

5 Brook R. 112 11 O.R.A. 101/4

5 1007-1113 112 100 1284 1294

1007-1113 113 100 1284 1294

5 Ch. & G. 92 3 1284 1294

5 92 3 P.E. & E. 80

5 92 30 N.Y.C. & C. 80

5 C. B. & Q. 1084 1284 1294

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